

Message Text

UNCLASSIFIED

PAGE 01 ANKARA 06326 141316Z

43

ACTION ABF-01

INFO OCT-01 EUR-12 ISO-00 FSE-00 OPR-02 TRSE-00 /016 W

----- 065432

R 141254Z AUG 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 375

INFO USMISSION OECD PARIS

USOFFICE RFC PARIS

AMCONSUL ISTANBUL

AMCONSUL IZMIR

UNCLAS ANKARA 6326

E.O.11652: N/A

TAGS: EFIN, TU

SUBJECT: ADJUSTMENT OF EXCHANGE RATE OF TL WITH DOLLAR

REF: ANKARA 5277

1. CENTRAL BANK OFFICIAL CONFIRMED TO EMB THAT ON AUGUST 14
CENTRAL BANK ADJUSTED EXCHANGE RATES BETWEEN TURKISH LIRA AND
U.S. DOLLARS. NEW BANK-BUYING RATE IS TL 14.50 EQUALS
U.S. \$1, WHICH IS IN EFFECT A DEVALUATION OF TL OF ALMOST
1.8 PERCENT FROM FORMER RATE OF TL 14.25.

2. COMMENT. THIS ADJUSTMENT, FOLLOWING ON THE LAST PREVIOUS
ONE ON JULY 8 WITH THE DOLLAR, UNDER TURKEY'S FIXED EXCHANGE
RATES, RESPONDS TO RECENT STRENGTHENING OF U.S. DOLLAR
AGAINST MAJOR EUROPEAN COUNTRIES ON INTERNATIONAL EXCHANGE
MARKETS (BETWEEN 8 AND 10 PERCENT SINCE JULY 8). THIS ALSO
CONFORMS TO THE TURKISH PRACTICE OF ADJUSTING THE TURKISH
LIRA AGAINST OTHER CURRENCIES WHEN WARRANTED.
MACOMBER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES, LIRA
Control Number: n/a
Copy: SINGLE
Draft Date: 14 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ANKARA06326
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750281-0230
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750850/aaaabruc.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ANKARA 5277
Review Action: RELEASED, APPROVED
Review Authority: ellisooob
Review Comment: n/a
Review Content Flags:
Review Date: 05 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 FEB 2003 by ReddocGW>; APPROVED <22 JAN 2004 by ellisooob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADJUSTMENT OF EXCHANGE RATE OF TL WITH DOLLAR
TAGS: EFIN, TU, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006